



October 10, 2024

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai – 400 051

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Intimation under Regulation 30 of the SEBI LODR (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is further to our disclosures dated 17th July 2024 and 16th August 2024, in terms of Regulation 30 of SEBI LODR, regarding approval by the Board of Directors & Shareholders of the Company at their respective meeting held on 17th July 2024 and 16th August 2024, to disinvest 12689 equity shares i.e. 100% equity stake/ investment of the Company held in GMP Technical Solutions Private Limited, a material subsidiary of the Company.

With reference to the above and in compliance with Regulation 30 of SEBI LODR, we hereby inform you that the closing under the share purchase agreement dated July 17, 2024 has occurred and the Company has received the sale consideration of Rs. 157,35,65,190/- on October 10, 2024 and with effect from October 10, 2024, GMP Technical Solutions Private Limited has ceased to be a material subsidiary of the Company.

The transfer of 12689 equity shares (representing 100% equity stake of the Company in GMP Technical Solutions Private Limited) have been effected in demat form and we also confirm that all extant regulations regarding transfer of such equity shares have been complied with.

We request you to take the same on your records.

Thanking You,

For Vascon Engineers Limited

Neelam Piyush Pipada
Company Secretary & Compliance Officer
M No.A31721

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14.
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